
GILBY G. ORIBELLO

VICE PRESIDENT (DEPUTY CHIEF ACTUARY)

Actuarial Services Division
Social Security System (SSS)
(02) 8709-7198 local 5067



BRIEF DESCRIPTION OF FUNCTION

Within the guidelines and limits of authority established by policies of the Social Security System (SSS) and other relevant government regulations, the Vice President (Deputy Chief Actuary), directs the activities of the division in conducting actuarial studies pertaining to coverage, contributions, improvement of benefits, investments, operating expenses, and periodic valuation of the System's reserve funds and long-term projection of cash flows.

MAJOR ACHIEVEMENTS

- Directed and had major functions in the conduct of the 2003, 2007, 2011, 2015, and 2019 Actuarial Valuations of the Social Security Fund.
- Led the conduct of actuarial studies and projections needed for R.A. 11199, or the Social Security Act of 2018, and R.A. 11210, or the 105-Day Expanded Maternity Leave Law.
- Contributed to the formulation of the Implementing Rules and Regulations (IRR) of R.A. 11199 and R.A. 11210.
- Directed and supervised the conduct of the Actuarial Valuation of the Employees Compensation (EC) Fund and actuarial studies which were the basis for the EC program enhancements, particularly the coverage of self-employed members under EC, COVID-19 allowance for affected members, additional benefit of P1,150 for EC pensioners, increase in carer's allowance for disability pensioners, increase in the reimbursement rate for physical therapy and professional fees for doctors, increase in EC survivorship pensions, and increase in EC funeral benefits to P30,000.
- Led the conduct of actuarial studies and supervised the development of formulas needed for the implementation of the P1,000 additional benefit effective in 2017, and the enhancement of the SS funeral benefit to a variable amount ranging from P20,000 to P40,000.

PROFESSIONAL WORK EXPERIENCE / HIGHLIGHTS

Social Security System

- Vice President (Deputy Chief Actuary), Actuarial Services Division (Jun 2021 - Present)
 - Department Manager III (Senior Associate Actuary), Valuation Department (Dec 2018 - Jun 2021)
 - Concurrent Officer-in-Charge, Valuation Department (Mar 2017 - Dec 2018)
 - Corporate Executive Officer III (Associate Actuary), Valuation Department (Apr 2017 - Dec 2018)
 - Corporate Executive Officer III (Associate Actuary) Program Development & Pricing Department (Mar 2017 - Apr 2017)
 - Associate Actuary, Actuarial Department (Mar 2015 - Feb 2017)
 - Senior Actuarial Researcher, Actuarial Department (Sep 2010 - Mar 2015)
 - Junior Actuarial Researcher, Actuarial Department (Dec 2008 - Sep 2010)
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EDUCATIONAL ATTAINMENT

- Bachelor of Science in Mathematics, Cum Laude, 2004
University of the Philippines Baguio
 - Professional Masters in Applied Mathematics (Actuarial Science), Presidential Scholarship, 2008
University of the Philippines Diliman
 - Basic Management Development Program, 2017
De La Salle University, Center for Professional Development in Business
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