

PROJECT: HIRING OF NINE (9) LOCAL FUND MANAGERS (BALANCED FUND, PURE EQUITY FUND, AND PURE FIXED INCOME FUND MANDATES)

A. QUERIES/CLARIFICATIONS RAISED DURING THE PRE-BID CONFERENCE:

	Query/Clarifications	TWG/BAC Reply
1	For the submission of TPF 2-Consultant's Reference, it was written in the Bidding Documents that the references, the bidder needs to submit, are for the past five (5) years, can the bidder select certain accounts for the submission? Does the bidder need to submit all accounts or just five (5) to ten (10) accounts relevant to the mandate that the consultant will bid?	The bidder needs to submit relevant accounts that would sum up to P10.0-B (minimum AUM required) but not less than P3.0-M per account. The bidder need not submit all accounts.
2	Clarification on Bid Security, if the bidder submitted a bid securing declaration form, the bidder will no longer need to come up with a check for the Surety Bond for the amount mentioned in the Bidding Documents?	Yes. The bidder may either submit a Bid Securing Declaration or any form of Bid Security in the amount stated in the Bidding Documents.
3	Can the bidder submit electronically signed documents for the bidding?	Yes.
4	For the submission of technical proposal, do the bidders need to reprint and resubmit TPF 1 to TP6 which was already on the questionnaires submitted during the submission of eligibility documents?	Yes.
5	Last time, the bidders were required to open accounts with either Landbank or DBP only, for the custody of cash. Two years ago, there were discussions that SSS might allow bidders/fund managers to open cash accounts with other commercial banks. Does the bidder still need to open accounts with Landbank or DBP only or is it already allowed to open with other commercial banks?	Currently, SSS is following the DoF Circular on maintaining the accounts with either DBP or Landbank only, as government institutions. There are other government banks in the list indicated in the DoF Circular but SSS have not opened yet an account with other government banks, it's only DBP and Landbank that SSS is currently using for the operating accounts.
6	When is the submission and opening of bids?	Submission and opening of Technical and Financial proposals and the subsequent opening of Technical proposal is on 26 May 2021.

WRITTEN QUERY:

	Query/Clarification	TWG/BAC Reply
1	For the authority to notarize that you need, do you have a template for this? Or do you have specific wordings that should be included in the letter?	There is no specific format as long as the copy of the Authority to Notarize is issued by the RTC.
2	Do we need to submit one complete set of documents per mandate or can we submit a consolidated document?	The bidder needs to submit one complete set of documents per mandate.