



REPUBLIC OF THE PHILIPPINES
SOCIAL SECURITY SYSTEM

PROJECT : Group Credit Life Insurance Coverage for SSS Pension Loan Borrowers
SUBJECT : BID BULLETIN NO. 1
DATE : 29 March 2022

In reference to the published Invitation to Bid on the above-mentioned project dated March 16, 2022 (as uploaded in the SSS Website) and email queries received by the Committee Secretariat, this Bid Bulletin No. 1 is issued to amend some items in the Invitation to Bid and to address issues/queries from the prospective bidders which shall form an integral part of the TOR.

A. Amendments to the Invitation to Bid

ACTIVITY	DATE/TIME		VENUE	
	FROM	TO	FROM	TO
Pre-Bid Conference	March 30, 2022 / 2:00PM	Same	SSS Gallery, 2 nd Floor, SSS Main Bldg., East Avenue, Diliman Quezon City	Virtual via MS Teams
Deadline for submission of Bids/Quotes	April 13, 2022 not later than 3:00PM	April 19, 2022 / not later than 1:00PM	Secretariat Office, Business and Development Loans Department (BDLD), 5 th Floor, SSS Main Bldg., East Avenue, Diliman, Quezon City	Same
Opening of Bids	April 19, 2022 / 10:30AM	April 19, 2022 / 2:00PM	SSS Gallery, 2 nd Floor, SSS Main Bldg., East Avenue, Diliman, Quezon City	Same
Bid Evaluation	April 20 – 22, 2022	Same	Secretariat Office, BDLD, 5 th Floor, SSS Main Bldg., East Avenue, Diliman, Quezon City	Same

B. Email queries received before Pre-Bid Conference

	PARTICULARS	CLARIFICATIONS																		
Company A	Regarding TOR Provision No. VI.A – Eligibility & Selection of Insurer 5. "The Insurer must have an unimpaired net worth for the year 2020 of at least Nine Hundred Million Pesos (P900,000,000) or the minimum net worth prescribed by the Insurance Commission (IC) whichever is higher. Further, SSS reserves the right to request additional proof/s of financial capacity" Will you still require submission of documents/s? If yes, what kind?	No. We shall not require the submission of additional requirement. Sufficiency of compliance to the net worth requirement must be reflected in the company's 2020 Audited Financial Statements.																		
Company B	May we ask for the following: <ul style="list-style-type: none"> Loan profile Update list of borrowers with the following: (DOB, Age, Gender, Nature of loan and Amount of Loan) 	Number of Borrowers per age bracket for the Past Three Years 2019-2021 <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Age Bracket</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>50-54</td> <td>24</td> </tr> <tr> <td>55-59</td> <td>243</td> </tr> <tr> <td>60-64</td> <td>94,996</td> </tr> <tr> <td>65-69</td> <td>80,330</td> </tr> <tr> <td>70-74</td> <td>40,319</td> </tr> <tr> <td>75-79</td> <td>16,678</td> </tr> <tr> <td>80-84</td> <td>3,926</td> </tr> <tr> <td>TOTAL</td> <td>236,516</td> </tr> </tbody> </table>	Age Bracket	Total	50-54	24	55-59	243	60-64	94,996	65-69	80,330	70-74	40,319	75-79	16,678	80-84	3,926	TOTAL	236,516
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		<ul style="list-style-type: none"> • Average loan term is 24 months • Average loan amount is P45,000 • Other request for details such as DOB, age, gender, etc. are not allowed for release due to Data Privacy Act issues 																		
Company C	<p>May we request for the following details needed for quotation please:</p> <ol style="list-style-type: none"> 1. Claims per age bracket 2. Total Portfolio 3. Kindly confirm if required documents need to be Certified True Copy (CTC) 	<p>1. Number of claims per age bracket for the Past Three Years</p> <p>2019-2021</p> <table border="1"> <thead> <tr> <th>AGE</th> <th>TOTAL</th> </tr> </thead> <tbody> <tr> <td>50-54</td> <td>-</td> </tr> <tr> <td>55-59</td> <td>7</td> </tr> <tr> <td>60-64</td> <td>1,113</td> </tr> <tr> <td>65-69</td> <td>1,377</td> </tr> <tr> <td>70-74</td> <td>978</td> </tr> <tr> <td>75-79</td> <td>576</td> </tr> <tr> <td>80-84</td> <td>136</td> </tr> <tr> <td>TOTAL</td> <td>4,187</td> </tr> </tbody> </table> <p>2. As of December 2021, the total loan portfolio for Pension Loan is P3.4 Billion</p> <p>3. Under 3.a of the General terms and Conditions of the Invitation to Bid, "First envelope shall contain the complete, certified true copy and valid eligibility requirements as stated in the TOR"</p>	AGE	TOTAL	50-54	-	55-59	7	60-64	1,113	65-69	1,377	70-74	978	75-79	576	80-84	136	TOTAL	4,187
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Company D	<p>"We just would like to explore if you can provide us the claim details for the past 3 years as a substantial requirement for costing"</p>	<p>Number of claims per age bracket for the Past Three years</p> <p>2019-2021</p> <table border="1"> <thead> <tr> <th>AGE</th> <th>TOTAL</th> </tr> </thead> <tbody> <tr> <td>50-54</td> <td>-</td> </tr> <tr> <td>55-59</td> <td>7</td> </tr> <tr> <td>60-64</td> <td>1,113</td> </tr> <tr> <td>65-69</td> <td>1,377</td> </tr> <tr> <td>70-74</td> <td>978</td> </tr> <tr> <td>75-79</td> <td>576</td> </tr> <tr> <td>80-84</td> <td>136</td> </tr> <tr> <td>TOTAL</td> <td>4,187</td> </tr> </tbody> </table>	AGE	TOTAL	50-54	-	55-59	7	60-64	1,113	65-69	1,377	70-74	978	75-79	576	80-84	136	TOTAL	4,187
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All other queries and clarifications shall be addressed during the Pre-Bid Conference set on 30 March 2022 via virtual meeting.

For guidance and information of all concerned.



SVP PEDRO T. BAOY

The Chairperson

Committee for the Selection of Insurance Provider of GCLI
For and on Behalf of Pension Loan Borrowers