



REPUBLIC OF THE PHILIPPINES
SOCIAL SECURITY SYSTEM
East Avenue, Diliman, Quezon City

BIDS AND AWARDS COMMITTEE (BAC) II

PROJECT : HIRING OF NINE (9) LOCAL FUND MANAGERS (BALANCED FUND, PURE EQUITY FUND, AND PURE FIXED INCOME FUND MANDATES)

SUBJECT : BID BULLETIN NO. 1 – ADDITIONAL INFORMATION

DATE : 11 NOVEMBER 2021

A. Additional Information

Question	Answer
1. Should the AUM for Institutional Accounts and Managed Accounts be at least Php10B each as of end December 2020 for every mandate?	No. The Bidder must have an AUM of at least P10.0-B per mandate for all managed accounts, including both retail and institutional accounts as of end-December 2020.
2. What is the difference between Institutional Accounts and Managed Accounts?	Institutional accounts refer to segregated funds managed on behalf of institutional clients/entities like SSS that invest on behalf of others. Managed Accounts refer to both retail and institutional accounts.
3. Will digital signatures be allowed on the documents?	Yes, subject to validation by the TWG.
4. Can previously submitted documents (e.g. on 24 March 2021), particularly those which were also dated around the same period (ie. Eligibility Documents Submission Form, Secretary's Certificate) be resubmitted?	Yes, provided they are also applicable to the requirements of the re-advertised project.
5. For certified true copies, will these be accepted if they are dated March 2021?	Yes, provided they are also applicable to the requirements of the re-advertised project.

B. Submission of Eligibility Requirements


The schedule for the submission of the eligibility requirements is moved:

FROM	MOVED TO
15 November 2021 at 2:00 PM – Monday	19 November 2021 at 2:00 PM – Friday
2 nd Floor, bidding Room, SSS Main Building, East Avenue, Diliman, Quezon City.	2 nd Floor, bidding Room, SSS Main Building, East Avenue, Diliman, Quezon City.

Prepared by:


MARIVIC P. VILLARUBIA
Section Head, Technical Support
BAC Secretariat Department

Noted by:


DORENDA M. DASMARIÑAS
Vice President
Procurement Management Division

Bid Bulletin Control No. **2021-107**

Date: 11 November 2021