DISPOSAL THROUGH PUBLIC BIDDING OF VARIOUS SSS PROPERTIES BID BULLETIN NO. 4

SUBJECT :

CANCELLATION OF PUBLIC BIDDING

DATE

23 FEBRUARY 2022

The Acquired Assets Disposal Committee (AADC) in its meeting on 23 February 2022 approved the CANCELLATION of the Disposal Through Public Bidding of Various SSS Properties (Annex "A") due to the adoption of the **recently released 2021 Book Value affecting the Minimum Bid Price as announced**. As provided under Item XVI.3 of the Terms of Reference (TOR) – "SSS has reserved the right to call off this bidding prior to acceptance of the bid(s) and call for a new bidding procedure under amended rules, and without any liability whatsoever to any or all Bidders".

Hence, the following activities are hereby cancelled:

- Submission and Opening of Eligibility Documents on 28 February 2022 and
- Submission and Opening of Bid Proposals on 08 March 2022.

The new schedule for the Disposal Through Public Bidding of Various SSS Properties will be published through a new Invitation to Bid (ITB). Buyers who have already purchased TOR may request for refund or apply it for the re-scheduled bidding.

For your information and guidance.

Prepared by:

CYRUS CAESAR DILOZANO

Chairperson, Technical Working Group

Noted by:

EVP RIZALDY T. CAPULONG

Chairperson, AADC