



Republic of the Philippines
SOCIAL SECURITY SYSTEM
East Ave., Diliman, Quezon City
Tel. Nos. (632) 8962-6600
E-mail: bdld@sss.gov.ph Website: <http://www.sss.gov.ph>

INVITATION TO BID

The **Social Security System (SSS)**, through its Committee for the Selection of Insurance Provider of Group Credit Life Insurance (GCLI) for and on behalf of Pension Loan (PL) Borrowers under the Pension Loan Program (PLP), invites all interested parties to submit bids for the Selection of **GROUP CREDIT LIFE INSURANCE COVERAGE FOR SSS PENSION LOAN BORROWERS**.

GENERAL TERMS AND CONDITIONS

1. The selection is open to all Insurance Companies with an unimpaired net worth for the year 2020 of at least Nine Hundred Million Pesos (P900,000,000.00) or the minimum net worth prescribed by the Insurance Commission (IC), whichever is higher.
2. Selection will be conducted through open competitive selection process based on the requirements specified in the Terms of Reference (TOR) which may be acquired during the Pre-Bid conference or may be downloaded free of charge from the SSS Website.
3. Interested insurance providers may submit their bids/quotes through their authorized representative enclosed in separate sealed envelopes, which shall be submitted simultaneously:
 - a. First envelope – shall contain the complete, certified true copy and valid eligibility requirements as stated in TOR.
 - b. Second envelope – shall contain the Bids/Quotes Proposal in duplicate (2) copies using the prescribed Bid Table (Form-01) provided by SSS. All entries/quotations shall be typed written or computerized and duly signed by the authorized representative of the interested party. Unsigned proposal shall be treated as non-binding documents. Hence, a ground for non-acceptance/denial of bid offer.
4. Interested insurance providers with incomplete documents shall be disqualified and the said documents shall be returned outright/on the spot.

The summary of the Selection Activities are as follows:


Activity	Date/Time	Venue
Pre-Bid Conference	March 30, 2022 / 2:00PM	SSS Gallery, 2 nd Floor, SSS Main Bldg., East Avenue, Diliman, Quezon City

Deadline for submission of Bids/Quotes	April 13, 2022 / not later than 3:00PM	Secretariat Office, Business and Development Loans Department (BDLD), 5 th floor, SSS Main Bldg., East Avenue, Diliman, Quezon City
Opening of Bids	April 19, 2022 / 10:30AM	SSS Gallery, 2 nd Floor, SSS Main Bldg., East Avenue, Diliman, Quezon City
Bid Evaluation	April 20 – 22, 2022	Secretariat Office, BDLD, 5 th floor, SSS main Bldg., East Avenue, Diliman, Quezon City

5. All Bids/quotes must be duly received by the Secretariat office on or before the deadline specified above. **BIDS/QUOTES SUBMITTED AFTER THE DEADLINE SHALL NOT BE ACCEPTED.**
6. Bids/quotes will be opened in the presence of prospective bidders/bidder's representatives on the date and address specified above.
7. References to the dates and times shall be based on Philippine Standard Time. Should any of the above dates fall on a holiday, the deadline shall be extended to the same time of the immediately succeeding business day in Quezon City.
8. The **SSS** reserves the right to reject any and all bids/quotes, declare a failure of bidding, or not to award the contract at any time prior to contract award in accordance with the TOR, without thereby incurring any liability to the affected bidder/s.
9. The **SSS** assumes no obligation to compensate or indemnify parties for any expense or loss that they may incur as a result of their participation in the procurement process, nor does SSS guarantee that an award will be made as a result of this invitation. Furthermore, the SSS reserves the right to waive any defects or formality in the responses to the eligibility requirement and to this invitation and reserves the right to accept the proposal most advantageous to the agency.

For information and clarifications, interested parties are advised to call the Secretariat Office:

Business and Development Loans Department
5th Floor, SSS Main Bldg.,
East Avenue, Diliman, Quezon City
Tel. No. 8962-6600
Email: bdld@sss.gov.ph


SVP PEDRO T. BAOY
The Chairperson

Committee for the Selection of Insurance Provider of GCLI
for and on behalf of Pension Loan Borrowers