



Republic of the Philippines
SOCIAL SECURITY SYSTEM

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CIRCULAR NO. 2020-012

TO : ALL SSS MEMBERS

SUBJECT : GUIDELINES ON MORATORIUM ON HOUSING LOAN PAYMENTS OF SSS MEMBERS AFFECTED BY THE CORONA VIRUS DISEASE 2019 (COVID-19) SITUATION

Pursuant to Social Security Commission (SSC) Resolution No. 258-s.2020 dated 19 May 2020 approving the recommendation to provide assistance for SSS members affected by the CoViD-19 situation, the following guidelines are hereby issued:

A. COVERAGE OF THE PROGRAM

Housing loan (HL) borrowers/duly designated successor-in-interest duly designated legal heir/s with Direct Individual HL, Direct HL for Overseas Filipino Workers (OFWs)/Trade Union Members (TUMs)/Workers Organization Members (WOMs), SSS Employee HL and HL through Participating Financial Institutions (PFIs) in the entire Philippines pursuant to Republic Act No. 11469 otherwise known as the "Bayanihan to Heal as One Act" and in the light of the existence of a National Emergency arising from the Corona Virus Disease 2019 (CoViD-19) and the Enhanced Community Quarantine (ECQ) being implemented by the National Government.

B. ELIGIBILITY

1. The Direct Individual HL, Direct HL for OFWs/TUMs/WOMs, SSS Employee HL and HL through PFIs must be currently amortizing. Currently amortizing means that the Direct Individual HL or Direct HL for OFWs/TUMs/WOMs or SSS Employee HL or HL through PFI's last amortization month is not earlier than February 2020.
2. Housing loan borrowers or duly designated successor-in-interest/legal heirs, whether with original or previously restructured term that has already expired, are not qualified to the program.
3. The housing loan borrower must be a resident of the areas covered by any Enhanced Community Quarantine (ECQ). *Attached as Annex A are the Areas Covered by the ECQ.*

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C. TERMS AND CONDITIONS

1. Housing loan payment moratorium shall commence from the applicable month of March 2020 with due date on 10 April 2020 until the lifting of the imposition of ECQ in the covered areas.
2. Housing loan payments shall resume on the month immediately after the borrower's moratorium period.
3. For payments falling due during the ECQ period, the following are the payments extensions:

ECQ Period	No. of Month/s of Moratorium	Applicable Month/s of Moratorium
17 March to 30 April 2020	1	10 May 2020
17 March to 31 May 2020	2	10 June 2020

4. The moratorium period shall automatically be extended if the ECQ period is extended by the President of the Philippines pursuant to the provisions of the Implementing Rules and Regulations (IRR) of the Bayanihan to Heal as One Act.
5. The loan payment term is extended based on the borrower's number of months of moratorium.
6. Accrued interest during the moratorium period shall be paid on the last month of the loan payment period.
7. No interest shall be charged on interest payments falling due within the ECQ period.
8. Any remittance made during the moratorium period shall be applied to the outstanding balance of the loan following the order of priority in application of payments (i.e. penalties first if loan is past due, insurances, interest and principal).
9. No refund shall be made to the borrower for payments made during the moratorium period.
10. Qualified members need not file a request or application to the SSS.

For inquiries, members are advised to log on to www.sss.gov.ph or call at 8920-6446 to 55 for assistance.

Please be guided accordingly.


AURORA C. IGNACIO
President and CEO

10 JUN 2020

Date

ATTACHMENT: Annex A – Areas Covered by the Enhanced Community Quarantine (ECQ)

(Policy - Loans Repayments)
(Prepared by: Member Loans Department)

AREAS COVERED BY THE ECQ

Areas under extended ECQ until May 31, 2020 (Under IATF Resolution No. 35)	Areas under ECQ until May 15, 2020 (Under IATF Resolution No. 29) (2 months)	Areas under ECQ on April 30, 2020 and GCQ starting May 01, 2020 (1 month)
Metro Manila	Central Luzon, except Aurora	Oriental Mindoro
Laguna	Calabarzon (Region 4-A)	Occidental Mindoro, Albay
Cebu City	Pangasinan	Catanduanes in Luzon
	Benguet	Antique
	Baguio City	Aklan
	Iloilo	Capiz in the Visayas
	Cebu	Davao del Norte and
	Davao City	Davao de Oro
	Albay Province. and	Entire Luzon
	Zamboanga City	Negros Occidental
	Metro Manila	Negros Oriental
	Laguna	Iligan City
		Bacolod

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