



Social Security System
East Avenue, Diliman, Quezon City

INVITATION TO BID

The **SOCIAL SECURITY SYSTEM (SSS)** is inviting interested bidders, to bid in cash or installment, for the sale through public bidding of various SSS-owned condominium units and parking slots, as follows:

ITEM NO.	PROPERTY LOCATION	UNIT/PS NO.	CCT NO.	AREA (SQ.M.)	MINIMUM BID PRICE (MBP)
I. PASIG CITY					
1	CATTLEYA CONDOMINIUM - Barangay Pinagbuhatan, Pasig City, Metro Manila	130	PT-34546	44.820	1,250,000
II. MANDALUYONG CITY					
Pioneer Highlands South Condominium (Globe Telecom Plaza) Compound, corner of Pioneer and Madison Streets, Barangay Barangka Ilaya, Mandaluyong City, Metro Manila					
1	<i>PIONEER MADISON HIGHLANDS – Residential</i>	2508	13819	117.530	7,950,000
2		207/B3	13863	12.500	900,000
				130.030	8,850,000
3		3207	13820	133.450	9,000,000
4		208/B3	13864	12.500	900,000
				145.950	9,900,000
5		3307	13821	133.450	9,000,000
6		209/B3	13865	12.500	900,000
				145.950	9,900,000
7		3407	13823	133.450	9,000,000
8		211/B3	13867	12.500	900,000
				145.950	9,900,000
9		3504	13824	94.840	6,400,000
10		209/B4	13838	12.500	900,000
				107.340	7,300,000
11		3506	13825	103.340	7,000,000
12		210/B4	13839	12.500	900,000
				115.840	7,900,000
13		3507	13826	133.450	9,000,000
14		212/B3	13868	12.500	900,000
			145.950	9,900,000	
15	3604	13828	94.840	6,400,000	
16	211/B4	13840	12.500	900,000	
			107.340	7,300,000	
17	3704	13831	94.840	6,400,000	
18	212/B4	13841	12.500	900,000	
			107.340	7,300,000	
19	3706	13832	103.340	7,000,000	
20	213/B4	13842	12.500	900,000	
			115.840	7,900,000	

21	<i>PIONEER MADISON</i>	3904	13834	94.840	6,400,000
22		214/B4	13843	12.500	900,000
	<i>HIGHLANDS – Residential</i>			107.340	7,300,000
23	<i>PIONEER WEST HIGHLANDS – Residential</i>	906	13797	122.900	7,800,000
24		155/B3	13845	12.500	900,000
				135.400	8,700,000
25		2011	13798	134.830	9,100,000
26		156/B3	13846	12.500	900,000
				147.330	10,000,000
27		2211	13799	134.830	9,100,000
28		157/B3	13847	12.500	900,000
				147.330	10,000,000
29		2306	13800	122.900	8,300,000
30		158/B3	13848	12.500	900,000
				135.400	9,200,000
31		2311	13801	134.830	9,100,000
32		159/B3	13849	12.500	900,000
				147.330	10,000,000
33		2411	13802	134.830	9,100,000
34		160/B3	13850	12.500	900,000
				147.330	10,000,000
35		2506	13803	122.900	8,300,000
36		161/B3	13851	12.500	900,000
				135.400	9,200,000
37		2706	13806	122.900	8,300,000
38		164/B3	13854	12.500	900,000
				135.400	9,200,000
39		2811	13807	134.830	9,100,000
40		165/B3	13855	12.500	900,000
				147.330	10,000,000
41		2911	13808	134.830	9,100,000
42		166/B3	13856	12.500	900,000
				147.330	10,000,000
43		3009	13809	134.830	9,100,000
44		167/B3	13857	12.500	900,000
				147.330	10,000,000
45		3109	13810	134.830	9,100,000
46		168/B3	13858	12.500	900,000
				147.330	10,000,000
47		3601	13812	226.850	15,300,000
48		170/B3	13860	12.500	900,000
				239.350	16,200,000
49		3704	13814	200.270	13,500,000
50		172/B3	13862	12.500	900,000
				212.770	14,400,000
51		3801	13815	384.180	25,900,000
52		256/B3	13874	12.500	900,000
				396.680	26,800,000
53		3803	13817	340.160	22,900,000
54		258/B3	13876	12.500	900,000
				352.660	23,800,000
55		3804	13818	436.560	29,400,000
56		B3/178-A	18845	12.500	900,000
				449.060	30,300,000

57	<i>PIONEER CORPORATE CENTER –Office</i>	605	14285	90.200	7,100,000
58		114/B1	14299	12.500	900,000
				102.700	8,000,000
59		606	14286	102.460	8,050,000
60		152/B1	14306	12.500	900,000
				114.960	8,950,000
61		607	14287	133.110	10,450,000
62		127/B1	14302	12.500	900,000
				145.610	11,350,000
63		609	14289	147.540	11,600,000
64		120/B1	14308	12.500	900,000
				160.040	12,500,000
65		610	14290	102.940	8,100,000
66		151/B1	14305	12.500	900,000
				115.440	9,000,000
67		617	14293	71.660	5,450,000
68		167/B1	14298	12.500	900,000
				84.160	6,350,000
69		<i>GLOBE TELECOM PLAZA –Office</i>	614	13791	119.750
70	021/B1		13880	12.500	900,000
				132.250	10,300,000
71	619		13793	108.950	8,550,000
72	014/B2		13878	12.500	900,000
				121.450	9,450,000
73	814		14280	119.750	9,400,000
74	136/B2		14296	12.500	900,000
				132.250	10,300,000
75	815		13792	123.160	9,650,000
76	113/B2	13879	12.500	900,000	
			135.660	10,550,000	
77	819	14281	108.950	8,550,000	
78	037/B2	14294	12.500	900,000	
			121.450	9,450,000	

III.PRYCE TOWER DAVAO

Pryce Business Park, Barangay 19 (Poblacion) Bajada District, Davao City, Province of Davao Del Sur

1	<i>Commercial</i>	PH 2A	CT 636	245.920	20,300,000
2		PH 2B	CT 637	261.350	21,600,000
3		PH 2C	CT 638	208.700	17,250,000
4		PH 2D	CT 639	249.290	20,600,000
5		PH 1A	CT 640	245.920	20,300,000
6		Suite 102	CT 571	116.150	8,950,000
7		Suite 76	CT 573	117.360	9,050,000
8		Suite 73	CT 574	120.210	9,300,000
9		Suite 72	CT 575	116.150	8,950,000
10	<i>Parking Slots</i>	LB – 1	CT635	13.470	800,000
11		LB – 2	CT634	13.800	850,000
12		LB – 3	CT633	13.800	850,000
13		LB – 4	CT632	12.170	750,000
14		LB – 5	CT631	12.170	750,000
15		LB – 6	CT630	12.170	750,000
16		LB – 7	CT629	12.500	750,000
17		LB-16	CT628	12.350	750,000
18		LB-17	CT627	13.000	800,000
19	LB-18	CT626	11.500	700,000	

20	<i>Parking Slots</i>	LB-19	CT625	11.500	700,000
21		LB-20 A	CT624	12.170	750,000
22		LB-21 A	CT623	12.170	750,000
23		LB-22 A	CT622	12.170	750,000
24		LB-23	CT621	13.900	850,000
25		LB-24	CT620	13.000	800,000
26		LB-25	CT619	12.170	750,000
27		LB-26	CT618	12.170	750,000
28		LB 52	CT 608	11.950	700,000
29		LB 51A	CT 609	11.950	700,000
30		LB 45A	CT 610	12.190	750,000
31		LB 44	CT 611	11.230	700,000
32		LB 39	CT 612	12.170	750,000
33		LB 38	CT 613	13.000	800,000
34		LB 37	CT 614	13.000	800,000
35		LB 36	CT 615	12.170	750,000
36		LB 35	CT 616	12.170	750,000
37		LB 27	CT 617	12.170	750,000
38		LB-53A	CT607	11.960	700,000
39		LB-54	CT606	11.960	700,000
40		LB-55 A	CT605	13.670	800,000
41		LB-56	CT604	13.670	800,000
42		LB-57 A	CT603	13.670	800,000
43		LB-58	CT602	13.670	800,000
44		LB-59 A	CT601	13.670	800,000
45		LB-60	CT600	13.670	800,000
46		LB-61 A	CT599	12.170	750,000
47		LB-62	CT598	12.170	750,000
48		UB-20	CT597	11.500	700,000
49		UB-21	CT596	13.000	800,000
50		UB-22	CT595	13.000	800,000
51		UB-23	CT594	14.200	850,000
52		UB-24	CT593	14.200	850,000
53		UB-25	CT592	12.170	750,000
54		UB-26	CT591	12.170	750,000
55		UB-27	CT590	12.170	750,000
56		UB-29	CT589	14.150	850,000
57		UB-30	CT588	17.000	1,000,000
58		UB-31	CT587	13.850	850,000
59		UB-32	CT586	13.600	800,000
60		UB-33 A	CT585	12.000	750,000
61		UB-34	CT584	11.750	700,000
62		UB-35	CT583	11.750	700,000
63		UB-49A	CT582	12.170	750,000
64		UB-50	CT581	12.170	750,000
65		UB-52	CT580	12.170	750,000
66		UB-53	CT579	11.400	700,000
67		UB-54	CT578	12.860	800,000
68		GP-05	CT577	11.500	700,000
69		GP-06	CT576	11.500	700,000

VI. PRYCE CENTER MAKATI

Pryce Center Condominium, Barangay San Antonio, Makati City, Metro Manila

1	<i>Commercial</i>	503	69326	107.940	7,750,000
		2		12.500	
				120.440	

2	<i>Commercial</i>	901	69327	110.095	7,850,000
		13		12.500	
				120.595	
3		902	69328	73.310	5,550,000
		14		12.500	
				85.810	
4		903	69329	107.940	7,750,000
		6		12.500	
				120.440	
5		1002	69335	73.310	5,550,000
		10		12.500	
				85.810	
6		1003	69336	107.940	7,750,000
		11		12.500	
				120.440	
7		1004	69337	123.860	8,750,000
		12		12.50	
				136.360	
8		1005	69338	89.260	6,550,000
		3		12.500	
				101.760	
V. RENAISSANCE TOWER					
Renaissance Condominium, Meralco Avenue, Ortigas Center, Barangay Ugong, Pasig City, Metro Manila					
1	<i>Residential</i>	PH04	PT - 30683	384.660	31,950,000
		PS G 6 & 7		25.000	1,600,000
		Total		409.660	33,550,000

TERMS OF SALE

A. TERMS OF PAYMENTS

For Cash Bid

Bid Deposit is at least ten percent (10%) of the Bid Price / Purchase Price and shall be paid upon submission of the Bid Form. Payment of Balance is within ten (10) working days from the Winning Bidder's receipt of the Deed of Absolute Sale (DOAS).

For Installment Bid

Bid Deposit is at least thirty percent (30%) of the Bid Price / Purchase Price and shall be paid upon submission of the Bid Form.

Payment of Balance: Maximum term of ten (10) years with an interest rate of nine percent (9%) p.a. on the balance. Monthly installment shall be computed on a declining balance method.

The Monthly Installment Payments shall be payable through the issuance of Post-Dated Checks (PDCs) within ten (10) working days from the Winning Bidder's receipt of Deed of Conditional Sale (DCS).

B. Other terms and Conditions:

Sale is on an "as-is, where-is" basis

1. Except for the Capital Gains Tax, the Winning Bidder shall pay for all the taxes, duties, fees and other impositions as may be levied under the Applicable Law or which may be due on the property during the duration of the installment sale and in the transfer of the Transfer Certificate of Title.
2. Interested Bidders may secure Terms of Reference (TOR) for the subject bidding starting on _____ from the Acquired Assets Disposal Committee (AADC) Secretariat, 7th Floor, Office of the Executive Vice President for Investments Sector, SSS Building, East Avenue, Diliman, Quezon City for a non-refundable fee of **FIVE THOUSAND PESOS (P5,000.00)**, payable to the SSS in cash or manager's check. The last day for the submission of the accomplished Eligibility Documents shall be on the date of the opening of Eligibility Documents on _____ not later than **10:00 A.M. at the SSS Building, East Avenue, Diliman, Quezon City.**
3. Bidding is open to individuals/sole proprietorship, partnerships, corporations and Joint Ventures (JV) authorized by law to acquire properties in the Philippines.
4. Copies of Transfer Certificates of Title, Lot Plan and any information on the properties for bidding may be secured from the ROPA and Acquired Assets Department, 5th Floor, SSS Building, East Avenue, Diliman, Quezon City.
5. A pre-bid conference among the interested bidders relative this sale is set on _____ at **10:00 A.M.**, at the _____, **7th Floor, SSS Building, East Avenue, Diliman, Quezon City.** The objective of the conference is to discuss the Property, the TOR and other possible questions from the prospective bidders.
6. A copy of the TOR may likewise be viewed in the SSS website (www.sss.gov.ph).
7. Opening of Bid proposal is on _____ at **10:00 A.M., SSS SSS Building, East Avenue, Diliman, Quezon City.**
8. The SSS assumes no obligation to compensate or indemnify parties for any expense or loss that they may incur as a result of their participation in this process, nor does SSS and/or its AADC guarantee that an award will be made as a result of this invitation. Furthermore, the SSS reserves the right to waive any defects or formality in the responses to the eligibility requirements and to this invitation and reserves the right to accept the bid most advantageous to the agency.

For further information, please refer to:

The Secretariat

Acquired Assets Disposal Committee

7th Floor, Office of the Executive Vice President for Investments Sector
SSS Main Building, East Avenue
Diliman, Quezon City

Tel # (02) 920-6401 local 5110

Email – aadc@sss.gov.ph

**THE CHAIRMAN
ACQUIRED ASSETS DISPOSAL COMMITTEE**