PROJECT: WORKER'S INVESTMENT AND SAVINGS PROGRAM (WISP)
CUSTOMIZATION (FAS-SAP)

A. QUERIES/CLARIFICATIONS RAISED DURING THE PRE-BID CONFERENCE:

	Query/Clarifications	TWG/BAC Reply
1	a. How many company codes to configure and total number of corresponding reports?	Two (2) company codes and the **standard** financial statements like balance sheet, profit and loss, cash flow and changes in reserves. If you are familiar with the PESO, it is the same and the only difference is that it will be treated as a liability instead of an equity. All the funds being managed by SSS like EC which are considered part of the equity will be treated as liability.
	b. Is the existing company codes will be the reference of the required 2 codes for your GL accounts?	Yes.

B. WRITTEN QUERIES:

	QUERY	REPLY
1	What is FAS?	It is the Financial Accounting System of SSS. It uses the SAP Accounting Software. Specifically, this project will involve the SAP FICO (Financial Accounting and Controlling) Modules.
2	What is WISP?	It stands for Worker's Investment and Savings Program. It is a Provident Fund Program for **SSS Members** that will serve to augment members' benefits from the regular program.
3	Is the Mandatory and Voluntary Provident Funds an SSS Entity or Business Unit?	These are two entities **for consolidation functions in SAP. It corresponds to two company codes to ensure an independent legal accounting entity in order to create a complete set of financial statements**.
	What is the difference between voluntary and mandatory in terms of FAS?	Separate financial statements must be generated. However, these statements shall be consolidated into one (1) financial statement.

	QUERY	REPLY
4	How many new company codes are to be implemented for this engagement?	There will be two (2) company codes. One for Mandatory Provident Fund and the other is the Voluntary Provident Fund.
5	In relation to "Must be able to define and assign a new company for mandatory and voluntary provident funds" are these really SAP company codes or not, meaning a separate customized maintenance of company codes?	These will be customized company.
	If there is a maintenance or defining of a new company, would they share the same chart of accounts for the counterpart SAP company?	They will share the same chart of accounts being used by the different company codes.
6	Does the FAS mentioned include beginning balances?	It does not have a beginning balance.
7	Do you have an existing front-end system for the application for provident fund?	Yes, there is an existing front-end system for both provident funds.
8	Do you have an existing HCM module in your current system? If so, is this in a separate server setup.	As cited in Item No. 2, the provident funds are for **SSS members** and not for SSS employees. Thus, the query is not relevant to the project.
	What is your current setup for employees? Are there currently setup as customer/vendor master data?	
9	What is the estimated volume for the provident fund transactions?	The transactions being posted are the following:

PARTICULARS	CURRENT	PROJECTION
Contributions	Monthly	Daily

Investment:
  Cash & Cash Equivalents
  Equities
  Government Securities
  Corporate Notes and Bonds
  Accruals of Interest
	Monthly	Daily

Disbursements	None	Daily
Management Fee	Yearly	Yearly

	QUERY	REPLY
10	What are the specific transactions that will be covered for the provident funds?	The transactions are contributions, investment related, disbursements and earnings as shown in No. 9

	QUERY	REPLY
	Is this for claiming of funds only?	No, it will be transactions related to the provident fund. Please refer to No. 9.
11	What are the customizations required for SAP Version ECC6?	There will be no customizations to the SAP Version ECC6 software. However, the customizations we are requiring for the project is for the setting up of two (2) company codes that will be able to generate its own separate financial statements and eventually be consolidated into one financial statement under SSS.
	How about its interface?	Interface will be for the upload of the summary of transactions either from the subsidiary ledger like collections, investments and disbursements.
12	Do you have current report/program that is using for the consolidation of these different funds for the financial statements?	We are using the SAP standard and customized (cash flow) report formats.
13	How many new company codes are to be implemented for the withholding taxes?	There will be two (2) company codes.
	Do they have similar processes?	Yes, they will have similar processes. However, having separate company codes will be easier for reporting purposes especially in case of BIR Audits.
14	What are these core systems?	The core systems are the subsidiary of all the collections and disbursement for the members of the fund.
	What are the core systems that we are planning to use this generic upload program? As per understanding, the core system should follow what will be the generic upload template.	These are the following: collections, disbursement and investment (when the system is already in place)
	How many generic upload program is required?	At the minimum, it will be three (3): collections, investment and disbursements.
	Is this a host-to-host interface or manual upload only?	It will be a manual upload.
15	Is the warranty period be for two (2) fiscal years?	The warranty is for two (2) financial statements preparation.

	QUERY	REPLY
16	Can the payment term be based on milestone?	No. We need to have a running and accepted program before payment can be made.

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