

PROJECT: SUPPLY, DELIVERY, INSTALLATION INTO OPERATIONAL STATE, AND MAINTENANCE OF AN INVESTMENT MANAGEMENT SYSTEM (IMS)

QUERIES/CLARIFICATIONS RAISED DURING THE PRE-BID CONFERENCE:

| | Query/Clarifications | TWG/BAC Reply |
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| 1 | <p>Clarification regarding SLCC:</p> <p>Can we modify it to any information system development?</p> | No. Specific for Investment Management System only. |
| 2 | <p>Clarification regarding Joint Venture Agreement with a Foreign Company:</p> <p>For example, two parties, a foreign and a local company formed a Joint Venture Agreement, are they required to form a corporation, or an entity duly registered With the Securities and Exchange Commission (SEC)?</p> <p>And if so, what is the required timeline to do it?</p> | The requirement in order to be allowed to participate in the bidding process is for the "would be" joint venture company to submit a Joint Venture Agreement (JVA) pending registration with the SEC. Contractual JVs do not have to be registered with the SEC in order to qualify for the bidding but qualifying JVs, both contractual and corporate, can register with the Board of Investments (BOI) or the Philippine Economic Zone Authority (PEZA) to take advantage of financial incentives. |
| 3 | <p>Is there a need for a Foreign Company to secure a Certificate of Reciprocity?</p> | Yes, there is no qualification in the bidding document re: shares of stocks if the Bidder is a Foreign Company, the Certificate of Reciprocity should be submitted because it is mandatory. However, in the case of Indian Companies, we have already secured a certification from the Indian Embassy regarding it, so, there is no need to submit the Reciprocity Compliance. |
| 4 | <p>Can SYMCORP ASIA, an Indian Company based in Manila, participate in the Bidding process, following the Philippine Laws concerning a Filipino proprietorship with at least 60% share?</p> | If your company here in the Philippines will be the one to participate in our bidding and it has the percentage of Filipino ownership that is required by law (60% Filipino Ownership), then there is no problem with that. As long as all the documentary requirements to be submitted will be from your company here in the Philippines. |
| 5 | <p>Clarification regarding the ABC:</p> <p>Is it for the period of five years and not on annual basis?</p> | Yes. But there are milestone payments depending on the submission of the required component. |
| 6 | <p>Clarification regarding the schedule:</p> <p>We are an Indian Vendor, and we</p> | We cannot extend the schedule of submission anymore because we have management instruction to prioritize |

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| | are celebrating Diwali Festival, a religious festival in India from the 24 th to 27 th of October. Most of us are on a pre-planned leave so we are requesting to extend the submission date by at least three weeks. | and fast-track its implementation. |
| 7 | Will you consider a ground-up development of the system? | No. The base Investment Management System should have been released in the market for commercial purposes. |
| 8 | May we know also why the first advertisement was a failed bidding? | Previous failed bids were because of various reasons: - bidder's non-compliance to technical and/or functional requirements; - failure to comply with the requirements on the Statement of Single Largest Completed Contract (SLCC) similar to the contract to be bid; - failure to submit certificate of reciprocity; - failure to submit authenticated/apostilled requirements (foreign documents) |
| 9 | As you mentioned just to triple check, any fully owned Indian company will no longer submit the Reciprocity Compliance? | There is no need to submit the Reciprocity Compliance as we have already secured a certification from the Indian Embassy regarding it. |
| 10 | The same query as 9 Can we directly participate in the Bidding process, as a foreign Indian company, without providing the Reciprocity Certification? | For all foreign companies, submission of the Certificate of Reciprocity is necessary in order to participate in the bidding process. Except, Indian companies, since a Reciprocity Certification has already been issued by the Indian Embassy. All other documentary requirements will be included and discussed in the Bid Bulletin. You can also download the Bidding Document from the SSS Website, because all the requirements are provided there for the local and foreign owned companies. |
| 11 | Clarification regarding the purchase of Bidding Documents: For companies with a Joint Venture Agreement, each company should procure a Bidding Document? | No need, only one company will procure the Bidding Documents. However, in your case (Milessoftware) since you already participated in the previous Bidding, no need to procure the Bidding Documents. You just have to secure a copy from our office. (BACSEC) |

WRITTEN QUERIES:

| | Query/Clarifications | TWG/BAC Reply |
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| 1 | <p>As discussed on pre-bid meeting, We request you that ,as we are an Indian vendor and in India We have Diwali festival which is going to be celebrated at large scale and holiday is from 21st to 30th Oct 2022 so most of the people will be on leave hence it would be arduous to submit the RFP response so it is our humble request to extend the submission date to 21st Nov 2022.</p> | <p>We cannot extend the schedule of submission anymore because we have management instruction to prioritize and fast-track its implementation.</p> |
| 2 | <p>It was mentioned in the Pre-Bid Conference October 05, 2022, that the Indian Consulate in the Philippines had already issued a certificate to the SSS on the existence of a "reciprocity" arrangement between the Republic of the Philippines and the Republic of India with regards to Filipino-owned companies participating in public tenders in India.</p> <p>Will the local SEC-registered and majority-owned Indian company bidder in the Philippines therefore, be required to submit to the SSS BAC any "reciprocity" related document for the tender eligibility requirement?</p> | <p>There is no need to submit the Reciprocity Compliance as we have already secured a certification from the Indian Embassy regarding it.</p> |
| 3 | <p><i>III. Bid Data Sheet</i></p> <p>For this purpose, contracts similar to the Project shall be:</p> <p>a. Investment Management Software dealing with Trust Operations, Financial Management, Asset Management, and/or Treasury Management.</p> <p>May we request to modify or change the SLCC definition into "Management information System"</p> | <p>No. IMS and MIS are far too different. MIS encompasses everything, all automation will qualify as MIS, while IMS is a tailor-fitted system for investment purposes.</p> |