



REPUBLIC OF THE PHILIPPINES
SOCIAL SECURITY SYSTEM
East Avenue, Diliman, Quezon City

BIDS AND AWARDS COMMITTEE (BAC) II

PROJECT : HIRING OF NINE (9) LOCAL FUND MANAGERS (BALANCED FUND, PURE EQUITY FUND, AND PURE FIXED INCOME FUND MANDATES)

ITB NO. : REI-SSS-CONSULTING 2022-008

SUBJECT : BID BULLETIN NO. 1

DATE : 14 NOVEMBER 2022

Details of the bidding, as advertised:

Advertisement:	Posting at Website & Conspicuous Places – September 26 to October 03, 2022
Approved Budget for the Contract (ABC) and Source of Fund	Balanced Fund Mandate Lot I: ₱4,500,000.00 Lot II: ₱4,500,000.00 Lot III: ₱4,500,000.00 Lot IV: ₱4,500,000.00 Lot V: ₱4,500,000.00 Pure Equity Fund Mandate Lot VI: ₱3,000,000.00 Lot VII: ₱3,000,000.00 Pure Fixed Income Fund Mandate Lot VIII: ₱3,000,000.00 Lot IX: ₱3,000,000.00 Approved 2022 APP Others – Investment Income
Price of BD (non-refundable)	Balanced Fund Mandate: ₱15,000.00 Pure Equity Fund Mandate: ₱7,000.00 Pure Fixed Income Fund Mandate: ₱7,000.00
Delivery/Completion Period	The contract shall be completed within thirty-six (36) months or three (3) years from Award of Contract. Contract may be renewed/extended subject to performance evaluation and approval by the Social Security Commission (SSC) until the ABC is exhausted.

This addendum/Bid Bulletin No. 1 is issued to clarify, modify or amend items in the Bidding Documents (BD) as a result of the pre-bidding conference on 02 November 2022. This shall form an integral part of the BD.

Under Section 22.5.3 of the RIRR of RA 9184, it shall be the responsibility of all those who have properly secured the BD to inquire and secure Supplemental/Bid Bulletins that may be issued by the BAC.

1. Schedule of activities as discussed in the Pre-bidding Conference:

- Deadline for the submission of written queries: Friday, 04 November 2022
- Issuance of Bid Bulletin No. 1: Friday, 11 November 2022
- **Submission of Technical & Financial Proposals and subsequent Opening of Technical Proposal: Monday, 21 November 2022, 2:00 p.m. at the 2nd Floor Bidding Room, SSS Main Building, East Avenue, Diliman, Quezon City**

Revised Schedule:

- Issuance of Bid Bulletin No. 1: Monday, 14 November 2022
- **Submission of Technical & Financial Proposals and subsequent Opening of Technical Proposal: Monday, 21 November 2022, 2:00 p.m. at the 2nd Floor Bidding Room, SSS Main Building, East Avenue, Diliman, Quezon City**

2. Amendments/Clarifications - Annex "A"

3. Documentary Requirements

a. 1st Envelope

- a.1 Bid Security (2% of the ABC for Cash or Manager's/Cashier's Check payable to SSS or Bank Draft of the ABC, 5% of the ABC for Surety Bond or Bid Securing Declaration – form supplied)
- a.2 TPF 1 – Technical Proposal Submission Form
- a.3 TPF 2 – Consultant's Reference: Relevant Services Carried out in the last 5 Years that best illustrate qualifications
- a.4 TPF 3 – Comments and Suggestions of Consultant on the Term of Reference and on data, services, facilities to be provided by the Social Security System
- a.5 TPF 4 – Description of the Methodology and Work Plan for Performing the Project
- a.6 TPF 5 – Team Composition and Task Projects
- a.7 TPF 6 – Curriculum Vitae for Proposed Professional Staff
- a.8 Omnibus Sworn Statement (form supplied in the Bidding Documents)

b. Checklist of the 2nd envelope:

- b.1 FPF 1 – Financial Proposal Submission Form

c. Additional Requirements to be submitted by the bidder with the Lowest Calculated Bid

- c.1 2021 Income Tax Return filed through Electronic Filing and Payment System (EFPS) corresponding to the submitted Audited Financial Statement;

- c.2 Quarterly VAT for the period January 2022 to June 2022 or latest available Quarterly VAT;;
 - c.3 Documents listed in the Platinum Membership and updates, if any;
 - SEC/DTI Registration
 - 2022 Mayor's Permit
 - Valid Tax Clearance
 - 2021 Audited Financial Statement filed through EFPS
4. Awarding shall be made to the bidder with the Highest Rated and Responsive Bid (HRRB).
5. All documents that need notarization should be notarized by the Notary Public himself/herself who has the authority to do so for the current year. **A copy of the Notarial Commission and Specimen Signature from the Notary Public.**

Prepared by:


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Concurred by:


ANALYN L. SELDA
Chairperson, TWG

Approved by:


ELVIRA G. ALCANTARA-RESARE
Executive Vice-President & Chairperson
Bids and Awards Committee II

Annex "A"
Bid Bulletin Control No. BB-2022-126
Dated 14 November 2022