



Republic of the Philippines
SOCIAL SECURITY SYSTEM
ASSET MANAGEMENT DIVISION

5th Floor SSS Main Office, East Avenue, Diliman, Quezon City
Tel # (02) 3435-9877, (02) 8709-7198 local 5182/5318

BID BULLETIN NO. 1

January 27, 2023

**TWENTY-FIVE (25) YEAR LEASE OF ELEVEN (11) SSS-OWNED
RESIDENTIAL UNITS IN URDANETA VILLAGE, MAKATI CITY**

Bid Reference No. IPD_PB-URD-3M-2022-02

This Bid Bulletin is being issued to clarify and/or amend certain provisions in the Terms of Reference (TOR) issued for this lease project, and the clarification made by the SSS during the Pre-Bid Conference held on 20 January 2023.

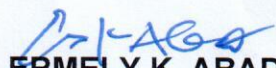
A. Amendments	
Reference in TOR	Amendment
1. Section V. U. par. 2 (page 21) 1. The repairs of damages solely due to force majeure and/or a fortuitous event shall be for the account of the SSS.	To read as follows: The repairs of damages solely due to force majeure and/or a fortuitous event shall be for the account of the SSS <i>within the limit of insurance policy.</i>
2. Section VI. RIGHTS AND RESPONSIBILITIES OF THE PARTIES, Item A.2 A. The SSS Shall: ... 2. Provide the PLs with a copy of the property titles, maps, and relocation survey plans;	To read as follows: A. The SSS Shall: ... 2. Provide the PLs with a copy of the property titles, maps, <u>floor and lot plans</u> ;
3. Annex E. Sample Bid Proposal	To correct the Bid Price/Rental Rate from <u>₱ per square meter to ₱ per month for the first year of the lease term.</u> Refer to the herein attached Sample Bid Proposal as the revised Annex E of the TOR.

B. Clarification of the SSS during Pre-Bid Conference:

	Issue	Response
1.	SSS at present has no As-Built Plans of the SSS properties.	As-Built Plans, if needed by the prospective lessee (PL), shall be for the account of the PL.

For information and guidance.

The Recommending Authorities:



ERMELY K. ABAD
Concurrent Acting Head
Investment Property Department



ATTY. MARIANO PABLO S. TOLENTINO
Acting Head
Asset Management Division

The Approving Authorities:



RENTONY C. GIBE
Vice President
Risk Management Division



ERNESTO D. FRANCISCO, JR.
Senior Vice President
Fund Management Group

Annex E

BID PROPOSAL

Date: _____

ATTY. MARIANO PABLO S. TOLENTINO

Acting Head, Asset Management Division
5th Floor, SSS Main Office Building
East Ave., Diliman, Quezon City

SIR:

I/We refer to the invitation of the Social Security System to Prospective Lessees to apply for eligibility and submit competitive lease proposal for the **Twenty Five (25)-Year Lease of the Eleven (11) SSS-owned Residential Units in Urdaneta Village, Makati City.**

Relative thereto, our company (state name of the Corporation/Lead Member Corporation), hereby, formally submits this lease proposal:

Bid Item and Area : _____
Bid Price/ Rental Rate : _____
(P per month for the first year of the lease term, Amount in words and figures, VAT Exclusive)
20% of Estimated Cost of Improvement/ Development : _____

The undersigned is duly authorized by the Company to make this proposal for and on its behalf.

Submitted by:

(signature)

Name of Authorized Representative

Position