

EDGAR B. CRUZ

**SENIOR VICE PRESIDENT & CHIEF ACTUARY
ACTUARIAL AND RISK MANAGEMENT GROUP
SOCIAL SECURITY SYSTEM**

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BRIEF DESCRIPTION OF FUNCTION

The Chief Actuary conducts actuarial valuations to assess the financial condition of the Reserve Fund and makes recommendations on benefits, contributions, investments and other related matters.

He also develops policies and procedures to identify, assess, monitor and control risks affecting the finances, investments and operations of the System.

MAJOR ACHIEVEMENTS

He led the design and development of the Workers Investment and Savings Program, a statutorily mandated provident fund which supplements members' regular SSS pensions.

He is enrolled as a Fellow of the Society of Actuaries and is an Associate of the Actuarial Society of the Philippines. He is also a member of the Philippine Bar.

PROFESSIONAL WORK EXPERIENCE/HIGHLIGHTS

He has extensive experience in insurance, audit and consulting. He was Asia regional actuary for a multinational insurer. While with a Big Four accounting firm, he audited life insurers and social insurance schemes and also led merger and acquisition consultancy teams. His earlier actuarial work were in product development, reinsurance and pensions. Prior to SSS he was in private practice as a lawyer.

EDUCATIONAL ATTAINMENT

He earned a bachelor in mathematics from U.P. and went on to obtain a master's in actuarial science from Ball State. He also holds a law degree from San Beda College.